



Eclipse
Corporate Finance

Healthcare M&A snapshot
April 2026

Notable sector deals: April 2026



MBO of Medicare Insourcing Services backed by Bay Tree

- Bay Tree Private Equity has invested in Medicare Insourcing Services, a provider of clinical insourcing services to NHS Trusts
- Founded in 2018, Medicare supports NHS Trusts with additional clinical capacity across diagnostic imaging
- The investment will support the next phase of growth for the business, with experienced healthcare executive Stephen Collier joining as Chair
- Medicare has supported more than 60 NHS Trusts and over 3 million patients since launch
- The deal follows previous transactions in the clinical insourcing sector involving Medicare, 18 Week Support, Remedy and HBS UK



Acquisition of St Matthews Healthcare by CGEN Care

- CGEN Care Group has acquired St Matthews Healthcare, a specialist provider of high dependency care and rehabilitation services
- St Matthews operates 10 sites across the Midlands and South of England, including hospitals and specialist care homes
- The business supports patients with complex mental health conditions and other high acuity care needs across secure and step-down settings
- The acquisition expands CGEN Care Group's UK healthcare portfolio following its acquisition of Stow Healthcare in 2025
- The deal highlights continued investor appetite for specialist care providers operating in high acuity and mental health settings



Acquisition of Complezzo by Eden Futures

- Sovereign-backed Eden Futures has acquired Complezzo, a specialist provider of supported living services for adults with complex needs
- Founded in 2015, Complezzo employs almost 500 staff who provide comprehensive support to individuals in their own homes
- Eden provides supported living services for people with learning or physical disabilities, acquired brain injuries, autism, or mental health conditions
- The acquisition strengthens Eden's presence in the West Midlands and expands its supported living service offering
- The deal forms part of Eden Futures' ongoing buy-and-build strategy under Sovereign's ownership



FourCentric's acquisition of Clarity Consulting Associates

- FourCentric has acquired Clarity Consulting Associates, a specialist healthcare transformation consultancy
- Founded in 2015, Clarity supports NHS organisations with transformation, operational improvement and programme delivery services
- The acquisition strengthens FourCentric's advisory and transformation capabilities across the UK healthcare sector
- Clarity will continue to operate under its existing leadership team following the transaction
- The deal forms part of FourCentric's ongoing growth strategy under Anso's ownership

Healthcare market activity: April 2026

Private Equity Activity

Sub-sector	Target	Acquirer / Investor	Exiting PE
Clinical Services	Medicare Insourcing Services	Bay Tree Private Equity	N/A
Consulting	Clarity Consulting Associates	FourCentric (Ansor)	N/A
Medical Equipment	Eakin Surgical	Vernacare (HIG)	N/A
Medical Equipment	Veenak Veterinary Supplies	Pharmacy2U (G Square)	N/A
Pharma*	Animalcare Group	Charterhouse Capital	N/A
Pharma Services	Visible Analytics	Newmarket (Baird)	N/A
Specialist Care	Complezzo	Eden Futures (Sovereign)	N/A
Specialist Care	St Matthews Healthcare	CGEN Care	N/A

*Deal announced but yet to complete

Venture Capital Activity

Target	Description	Lead Investor	Investment
Alesi Surgical	Surgical technology	IW Capital	£7m
Auryx	AI-powered health monitoring through earbuds	Celero Ventures	\$2m
Calibre	Personalised health intelligence	Amino Collective	£2.5m
Entelo Bio	Human data-to-drug platform	Ananda Impact Ventures	\$4m
Plaquetec	Intracoronary liquid biopsy	Existing investors	\$5m



Eclipse

Corporate Finance

Healthcare M&A Specialists



Company Sales



Private Equity Transactions



Strategic Advice

www.eclipsecf.com